



## Update - August 2016

Volume 16, Issue 2

22 August 2016

### Inside this issue:

- **Account Payment – Apology**
- **Annual General Meeting**
- **Changes to Business Structures**
- **Electronic Return Lodgement**

### Account Payment - Apology

I reported last month that we were changing our invoicing system. Unfortunately despite our best intentions, we are now not able to proceed with the changes.

To make the proposed changes we require the Act and the Rules of the Fund to be amended. I anticipated the required changes would have been completed by this stage, however we have been advised by the Government they are still sometime away.

Please accept my sincerest apologies for any inconvenience that has been caused due to this matter.

Chris Atkins CEO

### Annual General Meeting

The **Annual General Meeting** of the Trustee & Annual Meeting of contributors, beneficiaries & potential beneficiaries will be held at **Rydgcs Hotel**, Argyle Street, North Hobart at **5:00 pm** on Thursday the **6th of October 2016**.

All contributors and beneficiaries are invited to attend. After the meeting you are welcome to join the TasBuild Board Members and Staff for light refreshments. **See you there.**

### Changes to Business Structures

Contributors (employers) are reminded that where they change their business structure and a new entity is created, you need to advise TasBuild as to those changes.

A new legal entity occurs in the following instances:

- a sole trader forms a partnership with another person or persons;
- a sole trader becomes incorporated;
- a partnership becomes incorporated; or
- a partnership is dissolved and the parties become sole traders.

To be on the safe side where you have changed your business structure or are contemplating doing so, please contact TasBuild to ensure your record correctly reflects your business status.

Please note that where any change creates a Trust, the Trustee/s is the legal entity.

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#### Entitlement Statistics for:

July 2016

- Total entitlements paid: 79
- Total value of entitlements paid: \$723,068.27
- Average weekly rate paid for all entitlements: \$1,186.72
- Average weekly rates paid to specific trades:

Boilermaker Welder:	\$1,266.64
Carpenter:	\$1,123.86
Carpet layer:	\$1,082.09
Concreter:	\$1,197.15
Electrician:	\$1,340.94
Fitter & Turner:	\$1,249.56
Glazier:	\$926.12
Labourer:	\$1,132.42
Landscaper:	\$1,082.71
Painter:	\$1324.22
Plant Oper:	\$968.91
Plasterer:	\$1,035.90
Plumber:	\$1,091.01
Refrig Mech:	\$1,092.50
Rigger/Scaff:	\$1,170.27
Road maker:	\$1,320.50
Sheet metal Wkr:	\$2,539.64
Other Workers:	\$1,639.10

*The weekly rates are an average of the rates actually paid by TasBuild to employees taking an entitlement during the subject month. The weekly rates paid have been calculated in accordance with the requirements of the Act and the Rules of the Fund. In general terms the rates represent the ordinary weekly amount payable to the employee and do not include site specific or other various compensatory allowances.*

## *Electronic Return Lodgment*

Over **60 percent of registered TasBuild Employers** lodge their Returns on-line via the internet.

Lodging Returns via the TasBuild web page is easy and quick, saves time and it can be done on the spot. There is no need to run to the post office to put your Return in the mail or to send a fax.

The information required to complete the Return can be entered straight from your keyboard, providing significant savings in time and stationery.

If you're interested in **saving** yourself **time** and **money** contact TasBuild by sending an email to [secretary@tasbuild.com.au](mailto:secretary@tasbuild.com.au), and we will set you on your way to **simplifying your return lodgment**.

*The information contained in this Update is of a general nature and does not constitute legal advice. We encourage you to seek your own professional advice to find out how the Construction Industry (Long Service) Act applies to you.*