



Update—December 2013

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Please note: copies of the Monthly Employer Updates are also available on the TasBuild webpage at www.tasbuild.com.au

Entitlement Statistics for November 2013:

- Total entitlements paid: 63
- Total value of entitlements paid: \$497,140.75
- Average weekly rate paid for all entitlements: \$1,136.96
- Average weekly rates paid to specific trades:

Boilermaker:	\$1,382.95
Bricklayer:	\$1,309.74
Carpenter:	\$1,020.02
Carpet Layer:	\$760.00
Concreter:	\$1,020.02
Electrician:	\$1,365.45
Glazier:	\$979.21
Labourer:	\$1,135.33
Painter:	\$976.67
Plant operator:	\$954.87
Plasterer:	\$1,330.00
Plumber:	\$1,401.65
Refrig Mech:	\$1,334.00
Sheet Metal Wkr:	\$1,068.94
Other:	\$1,293.20

The weekly rates are an average of the rates actually paid by TasBuild to employees taking an entitlement during the subject month. The weekly rates paid have been calculated in accordance with the requirements of the Act and the Rules of the Fund. In general terms the rates represent the ordinary weekly amount payable to the employee and do not include site specific or other various compensatory allowances.

The Year In Review.

As we close in on the end of what can best be described as a year of significant contrast, I can report that since 01 July 2013 TasBuild Limited has provided 328 employees with long service entitlements. The total value of these entitlements was \$2,616,780.02, on average each employee received around \$7,977.98. Unfortunately of the 328 entitlements paid out, 80 of them were paid to employees leaving the industry.

On a positive note there has been a 3 percent improvement in the number of employees working in the industry since 01 July 2013. This growth, inline with increased activity in both the domestic and commercial sectors of our industry, is likely to continue into the foreseeable future.

The financial markets were performing extremely well in the early part of this financial year, however have eased in the past two months, but remain in positive territory. Investment returns are expected to remain positive, albeit subdued for the balance of the year.

The TasBuild Offices will be closed from 1.00 p.m. on Tuesday the 24th of December 2013 and re-open on Thursday the 2nd of January 2014.

The Chairman, Board Members, CEO and Staff would like to extend their appreciation for your support during the past year and to wish you, your staff and your families a very safe, healthy and happy Christmas and a prosperous New Year.

Merry Christmas everyone.

Chris Atkins CEO

Return Lodgment

In keeping with previous years we will be taking a lenient approach to the lodgment of your December 2013 and January 2014 Employer Returns.

Whilst we would like everyone to lodge their Returns by the 14th day of the month following the Return Month we understand that the Construction Industry traditionally closes over the Christmas, New Year period. We will allow a level of leniency where the above Returns are lodged a little later than specified, and we will be applying a reasonableness test in this area

It should be noted that this approach will only be applied to the timeframes for the Returns for these two months.