



Update - July 2016

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Account Payment - changes

As from this month TasBuild Limited has changed their invoice payment requirements.

As you are aware, traditionally we require payment within 30 days of the date of the invoice, from the 22nd of July we will require payment by the end of the month following month in which the invoice is issued.

This payment period will apply to all TasBuild invoices except for invoices that have been up-rated due to late payment.

In simple terms if you have an invoice issued on any date in July payment will be required by the end of August.

These changes have been introduced in response to feedback received from TasBuild contributors and aligns with commercial practice.

As always we invite your feedback regarding these changes.

Chris Atkins CEO

Proposed Changes to Return Lodgement

The information employers provide to TasBuild by the lodgement of the monthly or quarterly returns is essential to ensure that employers are paying the correct amounts to TasBuild and also to ensure employees' industry service is recorded accurately.

We recognize the current process can be time consuming and cumbersome, as a result we have been working closely with our Computer Programmers to identify more effective ways of obtaining the necessary information.

We are currently trialling a return process that will provide employers with returns that are pre-completed. Employers will only need to input data where the number of days the employee has worked in the period is different from that on the return, or where the employee's wage rate has changed.

Where there are no changes the employer will be able to commit the return which is confirmation the information is correct.

Early feedback is that there will be significant time saving for both employers and TasBuild without diminishing the accuracy of the information required.

We will keep you informed as to the progress of this matter.

Entitlement Statistics for: 2015 - 2016

- Total entitlements paid: 837
- Total value of entitlements paid: \$6,932,504.93
- Average weekly rate paid for all entitlements: \$1,154.24
- Average weekly rates paid to specific trades:

Boilermaker Welder:	\$1,182.59
Bricklayer:	\$1,080.75
Carpenter:	\$1,133.31
Carpet layer:	\$1,052.71
Concreter:	\$1,197.15
Electrician:	\$1,296.45
Fitter & Turner:	\$1,347.56
Glazier:	\$974.20
Labourer:	\$1,086.67
Landscaper:	\$1,082.71
Painter:	\$1,010.80
Plant Oper:	\$1,157.43
Plasterer:	\$1,077.62
Plumber:	\$1,136.33
Refrig Mech:	\$1,329.66
Rigger/Scaff:	\$1,148.42
Road maker:	\$1,200.00
Sheet metal Wkr:	\$1,202.39
Other Workers:	\$1,468.79

The weekly rates are an average of the rates actually paid by TasBuild to employees taking an entitlement during the subject month. The weekly rates paid have been calculated in accordance with the requirements of the Act and the Rules of the Fund. In general terms the rates represent the ordinary weekly amount payable to the employee and do not include site specific or other various compensatory allowances.

Commonwealth Account Closure

Employers are advised that the TasBuild Account held at the **Commonwealth Bank** will be **closed** effective from **01 June 2016**.

As a consequence payments made to this account after that date are likely to be rejected.

Our new account details are:

Account Name: TasBuild Limited

Bank: ANZ

BSB Number: 017-318

Account Number: 2203 14335.

These details are also included on the invoices issued by TasBuild. Please adjust your records to ensure the above details are recorded.

The information contained in this Update is of a general nature and does not constitute legal advice. We encourage you to seek your own professional advice to find out how the Construction Industry (Long Service) Act applies to you.