



Update - October 2013

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Please note: Copies of the Monthly Employer Updates are also available on the TasBuild webpage at www.tasbuild.com.au

Entitlement Statistics for September 2013

• Total entitlements paid:	47
• Total value of entitlements paid:	\$351,585.52
• Average weekly rate paid for all entitlements:	\$1,057.32
• Average weekly rates paid to specific trades:	
Boilermaker:	\$1,051.56
Carpenter:	\$1,022.40
Concrete:	\$976.60
Electrician:	\$1,305.08
Glazier:	\$985.34
Labourer:	\$931.84
Painter:	\$791.74
Plant Operator:	\$1,097.57
Plasterer:	\$756.58
Plumber:	\$903.48
Refrig Mech:	\$1,209.54
Rigger/Scaffolder:	\$921.66
Roadmaker:	\$910.86
Sheet Metal Worker:	\$1002.44
Other:	\$1,361.73

The weekly rates are an average of the rates actually paid by TasBuild to employees taking an entitlement during the subject month. The weekly rates paid have been calculated in accordance with the requirements of the Act and the Rules of the Fund. In general terms the rates represent the ordinary weekly amount payable to the employee and do not include site specific or other various compensatory allowances.

Annual General Meeting—Report

TasBuild Limited held its AGM on Thursday 10 October 2013.

The Chairman reported that TasBuild had a successful year from all aspects of its operations.

The Fund paid out over \$5.3 million in entitlements to 680 employees, a 20 percent increase in the value and number of entitlements paid in 2012.

The Board's investment focus resulted in a return of 12.9 percent for the year derived from low risk asset allocations.

The 2013-2016 Strategic Plan titled “ *Maximum Benefit—Minimum Cost*” was implemented. As the name suggest we seek to provide maximum benefit to employees at a minimum cost to employers.

A review of Corporate Governance processes was high on the Board's agenda and resulted in the production of a Governance Manual for the Directors and a raft of new and updated governance policies.

Despite a contraction in the number of employees employed during the year, the Chairman expressed optimism for the future due to the large number of projects in the planning and documentation stages.

In closing the meeting the Chairman thanked his fellow Board members and the TasBuild staff for the diligent efforts throughout the year.

Chris Atkins CEO.

Asbestos Awareness Training - Limited free training spaces still available!

As previously reported **TasBuild Limited** has agreed to sponsor the “**Asbestos Free Tasmania Foundation**” (AFTF) to raise the awareness of building and construction industry employees about asbestos, its dangers and the laws about asbestos in the workplace.

As part of TasBuild's sponsorship AFTF will deliver a 1.5 hour training course, at **no charge**, to the employees, of employers who are **registered and contributing** to the Construction Industry Long Service Fund.

At the time of writing, a limited number of FREE sessions are available.

Should you wish to take advantage of this **free training** you should send an email marked to the attention of the CEO to **secretary@tasbuild.com.au** to reserve a course.

Electronic Return Lodgment

It may be appropriate as we reflect on last year's performance to review your own operations going forward.

Employers are able to lodge their Monthly or Quarterly Employer Return electronically, on-line, saving time, costs and money.

Over **60 percent of registered TasBuild Employers** lodge their Returns this way.

The information required to complete the Return can be entered straight from your keyboard, providing significant savings in time and stationery.

Electronic lodgment of Returns is easy and quick, saves time and it can be done on the spot. There is no need to run to the post office to put your Return in the mail or to send a fax.

If you're interested in lodging your Returns electronically on -line send an email to secretary@tasbuild.com.au, and we will set you on your way to **saving time and money**.

Quarterly Lodgment of Returns

Whilst thinking about return lodgment, if electronic "on -line" lodgment is not for you, then lodging your return quarterly may be the time saver you are looking for.

The Board wish to reward employers who can demonstrate historical compliance with their legislative obligations in relation to Return Lodgment and Payment timeframes by, allowing them to lodge their Employer Returns on a quarterly basis.

If you wish to be approved to lodge Employer Returns quarterly, simply email the CEO at secretary@tasbuild.com.au, requesting approval. Your compliance history will be checked and you will be advised as to whether you meet the requirements for quarterly lodgment.

The information contained in this Update is of a general nature and does not constitute legal advice. We encourage you to seek your own professional advice to find out how the Construction Industry (Long Service) Act applies to you.