



Update— October 2014

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Inside this issue:

- *TasBuild Awareness Campaign*
- *Office Closure*
- *Asbestos Awareness Training*
- *Annual General Meeting*

TASBUILD AWARENESS CAMPAIGN

During the development of the Board’s Strategic Plan it was identified that TasBuild and Portable Long Service for the Construction Industry was not well known. In response to this it was agreed that during the life of the Plan activities to increase TasBuild’s profile within the Industry and with the general public would be initiated.

It’s pleasing to report that a media campaign, the first of these initiatives has recently commenced. The campaign will utilise all sectors of the media to increase the profile, scope of coverage and legislative liability relating to the operation of the Portable Long Service Scheme managed by Tasbuild.

Despite only commencing last Thursday we have received a large number of calls from employers and employees seeking to confirm details to ensure they are complying where required to do so.

This activity will go a long way to ensure those employers doing the “right thing” complying with their obligations are not unfairly impacted by the rogue elements within the Industry.

OFFICE CLOSURE—29 OCTOBER 2014

Please note the TasBuild Office will be closed on Wednesday the 29th of October 2014 to allow staff to participate in a Strategic Planning Day.

The answering machine will be on and if you leave a message we will get back to you on our return to the workplace.

Asbestos Awareness - Training

As previously advised **TasBuild Limited** has again agreed to sponsor the “**Asbestos Free Tasmania Foundation**” (AFTF) to raise the awareness of asbestos in the building and construction industry.

There has been a high take up on this training and as such the amount allocated to this area is running out fast.

If you have not already done so I would urge you to register your interest as quickly as possible to ensure you are able to access this valuable training at no cost.

Should you wish to take advantage of this **free training** you can either ring TasBuild on 03 6233 7670 or send an email marked to the attention of the CEO to **secretary@tasbuild.com.au**

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**Entitlement Statistics for:
 September 2014**

• Total entitlements paid:	71
• Total value of entitlements paid:	\$627,997.29
• Average weekly rate paid for all entitlements:	\$1,105.73
• Average weekly rates paid to specific trades:	
Boilermaker:	\$1,020.88
Carpenter:	\$1,139.86
Concreter:	\$791.16
Electrician:	\$1,407.14
Fitter & Turner:	\$1,314.99
Glazier:	\$1,023.65
Labourer:	\$1,145.51
Painter:	\$943.88
Plant Oper:	\$1,029.76
Plasterer:	\$1,062.90
Plumber:	\$1,041.15
Rigger/Scaff:	\$1,126.32
Roadmaker:	\$1,077.95
Sheet Metal Wkr:	\$977.16
Other:	\$665.00

The weekly rates are an average of the rates actually paid by TasBuild to employees taking an entitlement during the subject month. The weekly rates paid have been calculated in accordance with the requirements of the Act and the Rules of the Fund. In general terms the rates represent the ordinary weekly amount payable to the employee and do not include site specific or other various compensatory allowances.

ANNUAL GENERAL MEETING

TasBuild Limited Board hosted its 16th Annual General Meeting on the 9th of October 2014 at the Rydges Hotel.

The Chairman, Rod Scurrah welcomed guests to the meeting and outlined the success of the Fund over the past year.

The Chairman's report is included below:

It is with much pleasure that I present the chairman's report of the affairs and activities of TasBuild Limited for the 2013/2014 financial year.

In my Chairman's report in October 2013 I reported on strong positive returns for the year and the value we gain from setting an investment strategy for the long term and staying with it. Again in the last year this has proved of benefit to us and has brought us to the position of achieving our investment KPI's in terms of liability coverage.

A major strategic investment achievement in the 2014 financial year has been the appointment of our investment committee as a sub-committee of the Board. The Committee is comprised of the Chairman, the CEO, two Board members and an external member, John Mazengarb. The regular meetings of the Investment Committee allow for a much more detailed analysis of our investments and through recommendations to the Board a much more robust decision making process. We believe this will be of significant benefit to TasBuild in future investment decisions.

The Board has continued to measure our progress against the goals and strategies set out in our strategic plan. This has proved invaluable in ensuring that we continue to respond to the needs of our key stakeholders and achieve our desired outcome of "Maximum Benefit at Minimum Cost".

In July of 2014 we have received the resignation of long serving Board Member Kevin Harkins. Kevin has been a valuable contributor to the Board and his contribution will be greatly missed and we wish him well in his future endeavours. In his place we welcome Trevor Gauld as a new Board member.

The Board and all stakeholders have again been well supported by our CEO Chris Atkins and his diligent and hard working staff. Chris leads an excellent team and our service outcomes are a result of their continued hard work.

A full copy of the Annual Report and Financial Statements can be located at our webpage www.tasbuild.com.au. Once there, you will find the Annual Report listed under the QUICK-LINKS tab located on the right side of the page. Click on ANNUAL REPORTS and you will find the 2013 to 2014 Annual Report.

The information contained in this Update is of a general nature and does not constitute legal advice. We encourage you to seek your own professional advice to find out how the Construction Industry (Long Service) Act applies to you.